

EXTENSION REQUEST FORM

All extension requests must be submitted to HUD's Asset Manager prior to the expiration of the contract or preferably at least 5 days prior to the expiration of the contract along with the following items:

1. Appropriate non-refundable extension fee, as determined in the matrix below:

Sales Price	\$25,000.00 or less	\$25,000.01 to \$50,000.00	Over \$50,000.00
Extension Fee	\$150.00 (\$10.00 per day)	\$225.00 (\$15.00 per day)	\$375.00 (\$25.00 per day)

2. Current documentation on the purchaser's financial ability/status.

- a. If a loan is involved, an explanation from the loan officer must be attached indicating the current status of the loan and all remaining conditions.
- b. If it is a cash sale, current proof of available funds must be provided by either a letter or an account statement from the purchaser's financial institution(s).

IMPORTANT: If the Asset Manager has not received ALL of the following: 1) extension request form, 2) extension fees, and 3) appropriate financial letter from the Lender by contract expiration, the contract will be cancelled.

PURCHASER/SELLING BROKER USE ONLY

[PLEASE NOTE: NO PARTIAL PAYMENTS OR PERSONAL CHECKS WILL BE ACCEPTED.]

Make check payable to "HUD."

Date: _____

Case #: _____ Selling Broker Signature: _____

Address: _____ Telephone: _____

_____ Facsimile: _____

Reason(s) for Extension: _____

Purchaser's Signature _____ Purchaser's Signature _____ Date _____

Asset Manager USE ONLY

Asset Manager/Closing Agent: _____

Telephone: _____ Facsimile: _____

Date AM/CA received the extension fee: _____ Estimated Closing Date: _____

Cash Sale Current proof of funds is attached

Financed Sale Lender Letter is attached Loan Documents have been received by CA

AMOUNT RECEIVED: _____ Type of Funds: P.O. Money Order Certified/Cashiers Check

_____ No. _____

Date Sent to M&M: _____ Method of Transmittal: Fed Ex Courier E-mail

Date Received from M&M: _____ Method of Transmittal: Fed Ex Courier E-mail

Date Real Estate Agent Notified: _____ Date Scanned Into RQ: _____

USE ONLY by AM

The request for a 15 day extension has been approved and the fee is to be: Waived Charged

As a result of the approved extension the contract has been extended to: _____

The request for a 15 day extension has been denied for the following reasons, including, without limitation:

Extension Fee not provided Lender Letter not provided Other: _____

Executed by: _____ Date: _____

Title: _____